



MORNING MANTRA



Daily Derivatives & Market Report

SEP 28, 2023



Indian equity markets concluded Thursday's trade with a cut of around a percent amid monthly F&O expiry. Besides, rising crude oil prices dampened investors' sentiments. Markets ended session near day's lowest points. Investors were cautious ahead of India's fiscal deficit data, which is scheduled to be released on September 29. Rising concerns about Fed interest rates and the outlook for global economic growth also weighed on the Indian markets.

After making a slightly positive start, markets failed to hold gains and entered into red terrain amid persistent foreign fund outflows. Provisional data from the National Stock Exchange (NSE) showed that foreign institutional investors (FII) sold shares worth Rs 354.35 crore on September 27. Besides, a private report stated that investment in Indian startups dropped to a five-year low in the third quarter of calendar year 2023, with funding declining by 54 per cent year-on-year to \$1.5 billion. The funding also fell 29 per cent quarter-on-quarter. Indices extended their losses in the afternoon session, as sentiments got hit amid reports that India's current account deficit (CAD) surged to \$9.2 billion in the first quarter of 2023-24, more than seven times what it was in the preceding quarter. According to data released by the Reserve Bank of India (RBI), CAD in April-June amounted to 1.1 per cent of GDP. Traders ignored Fitch Ratings' statement that the inclusion of certain Indian sovereign bonds in key emerging-market bond indices managed by JP Morgan will support a diversification of the investor base for Indian government securities. In the late afternoon session, markets touched their low levels. Traders were concerned after India's external debt rose marginally to \$629.1 billion at June-end 2023, although the debt-GDP ratio declined. The debt rose by about \$4.7 billion from \$624.3 billion at March-end.

On the global front, European markets were trading lower amid persistent fears of higher U.S. interest rates and concerns over China's beleaguered property market. Spanish inflation accelerated for a second straight month in September due mainly to higher electricity and fuel prices, preliminary data showed earlier in the day. German inflation data is awaited later in the day. Asian markets ended mixed as traders reacted to the US dollar's continued strength against major Asian currencies and the jump in crude oil prices to one-year highs. Back home, Food and Consumer Affairs Minister Piyush Goyal has said that high-quality standards in products and services will help India achieve its ambition of becoming a developed economy by 2047.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65508.32	-610.37	-0.92
NIFTY	19523.55	-192.90	-0.98
MIDCAP	31923.84	-386.03	-1.19
SMLCAP	37347.57	-129.14	-0.34
BSEFMC	18583.57	-328.64	-1.74
AUTO	36431.73	-458.61	-1.24
POWER	4612.59	-22.78	-0.49
REALTY	4564.57	-45.30	-0.98
BSE IT	32144.61	-600.98	-1.84
BANKEX	49842.05	-243.61	-0.49
OIL GAS	18782.41	-155.76	-0.82
METAL	22594.59	-238.61	-1.05
INDIA VIX	12.82	1.23	10.61

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1025	1383	51
BSE	1613	2050	127

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5501	4293	28
NSE CASH	86496	67257	29
NSE F&O	55369241	30386554	82

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.05	4.31	1.38
SENSEX	24.02	3.57	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	15118	12407	2711
FII	10711	14076	(3364)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6643.16	10536.47	(3893)
Index Options	2709127.33	2711162.04	(2035)
Stock Futures	37131.41	44872.07	(7741)
Stock Options	4554.38	4459.35	95

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.85	1.06
BANK NIFTY	0.76	0.83

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.37	106.66	-0.28

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.241	7.171	0.98
USA	4.649	4.631	0.39

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1874.93	-2.74	-0.15
Silver	22.57	0.01	0.05
Crude-Oil	93.30	-0.38	-0.41
Brent-Crude	95.96	-0.59	-0.61

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.28	-0.04	-0.05
27 OCT-23 EUR-INR	87.92	-0.10	-0.11
27 OCT-23 GBP-INR	101.68	0.43	0.42
27 OCT-23 JPY- INR	56.12	-0.10	-0.17

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19524	19320	19422	19594	19696	19869
SENSEX	65508	64797	65152	65779	66135	66762
NIFTY FUTURES	19523	19344	19434	19590	19680	19836
BANK NIFTY	44301	43927	44114	44435	44622	44944
CNX IT	31880	31289	31584	32104	32399	32919
CNX MIDCAP	40104	39592	39848	40307	40563	41023
CNX SMALLCAP	12624	12475	12549	12672	12747	12869
INDIA VIX	12.82	8.13	10.47	11.75	14.09	15.37

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	Buy
SENSEX	NEUTRAL	NEUTRAL	Buy
NIFTY FUTURES	NEUTRAL	NEUTRAL	Buy
BANK NIFTY	SELL	NEUTRAL	NEUTRAL
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 29-09-2022

NIL

TECHNICAL VIEWS



NIFTY

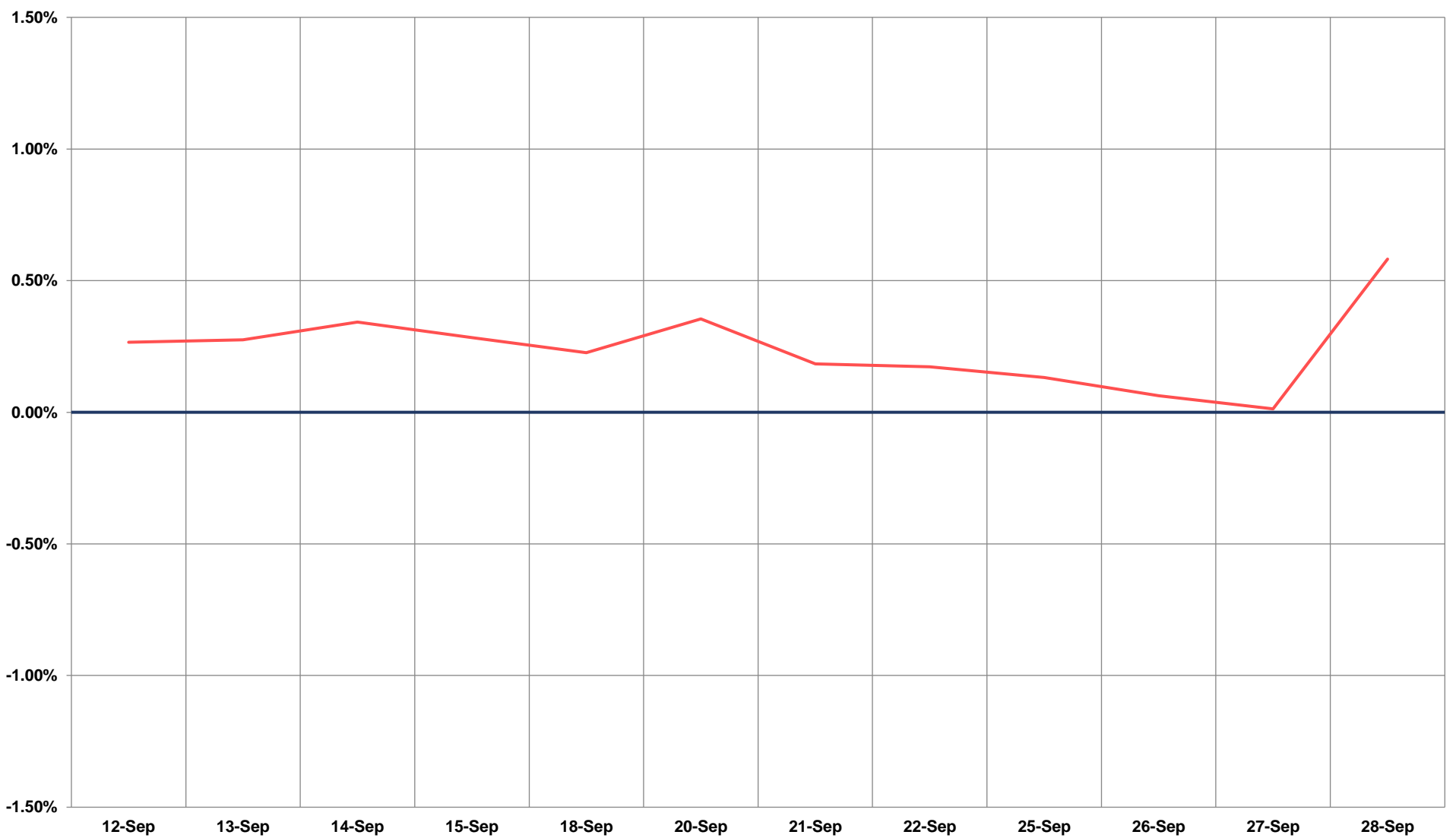
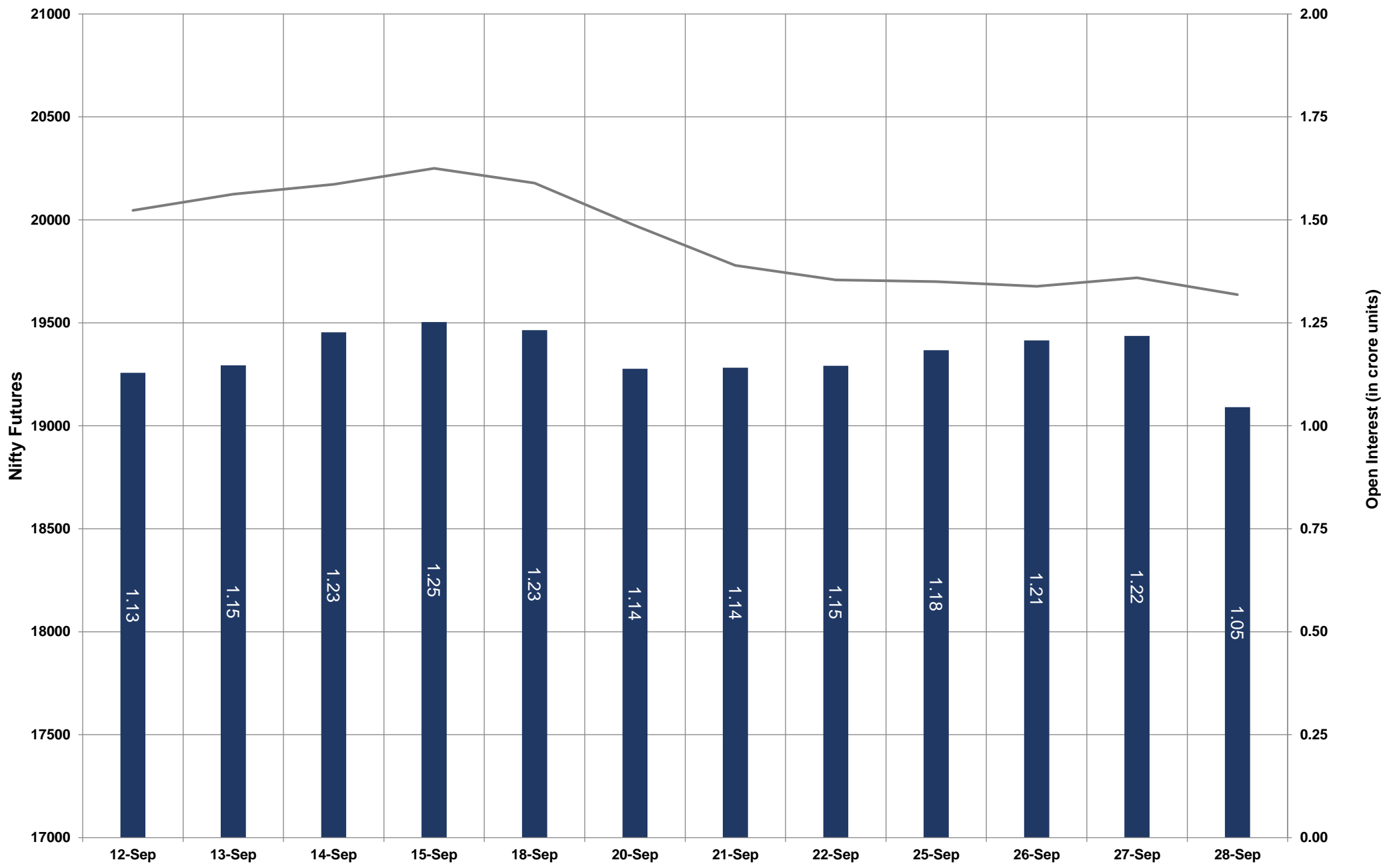


- Nifty Cash = **19523.55 (-0.98%)**
- Resistance levels = **19650** and **19720**
- Support levels = **19450** and **19370**

TECHNICAL VIEWS



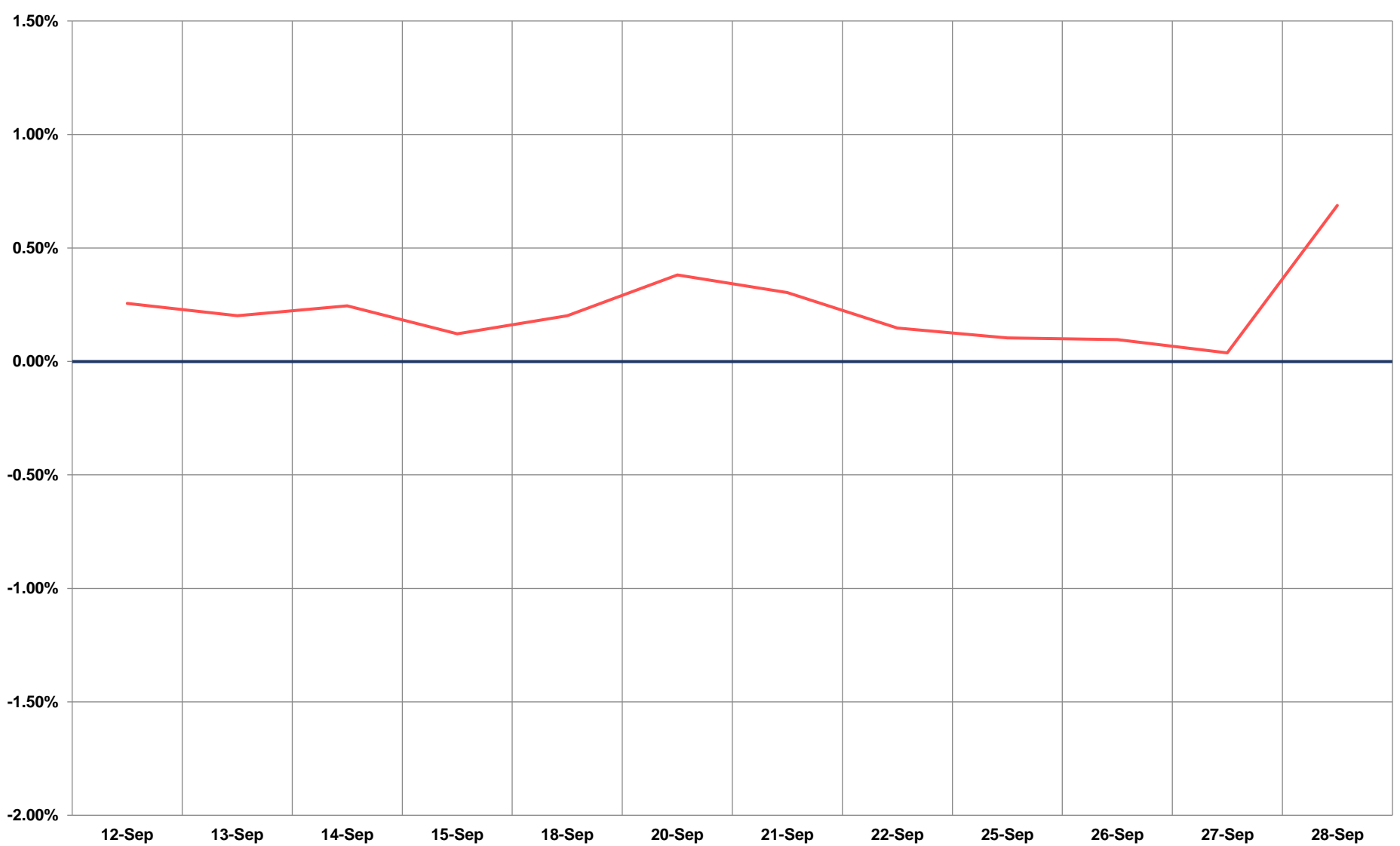
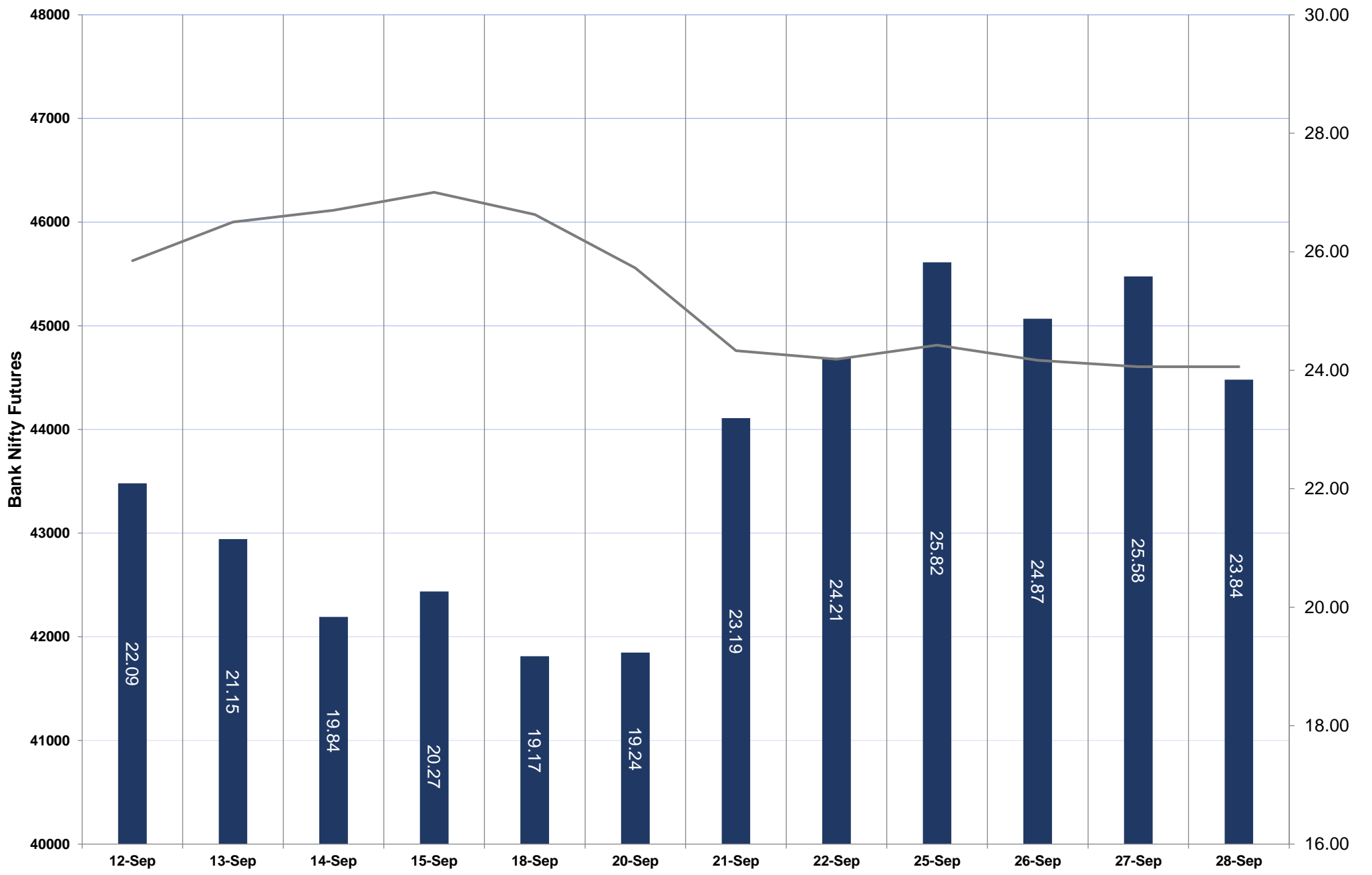
NIFTY FUTURES



TECHNICAL VIEWS



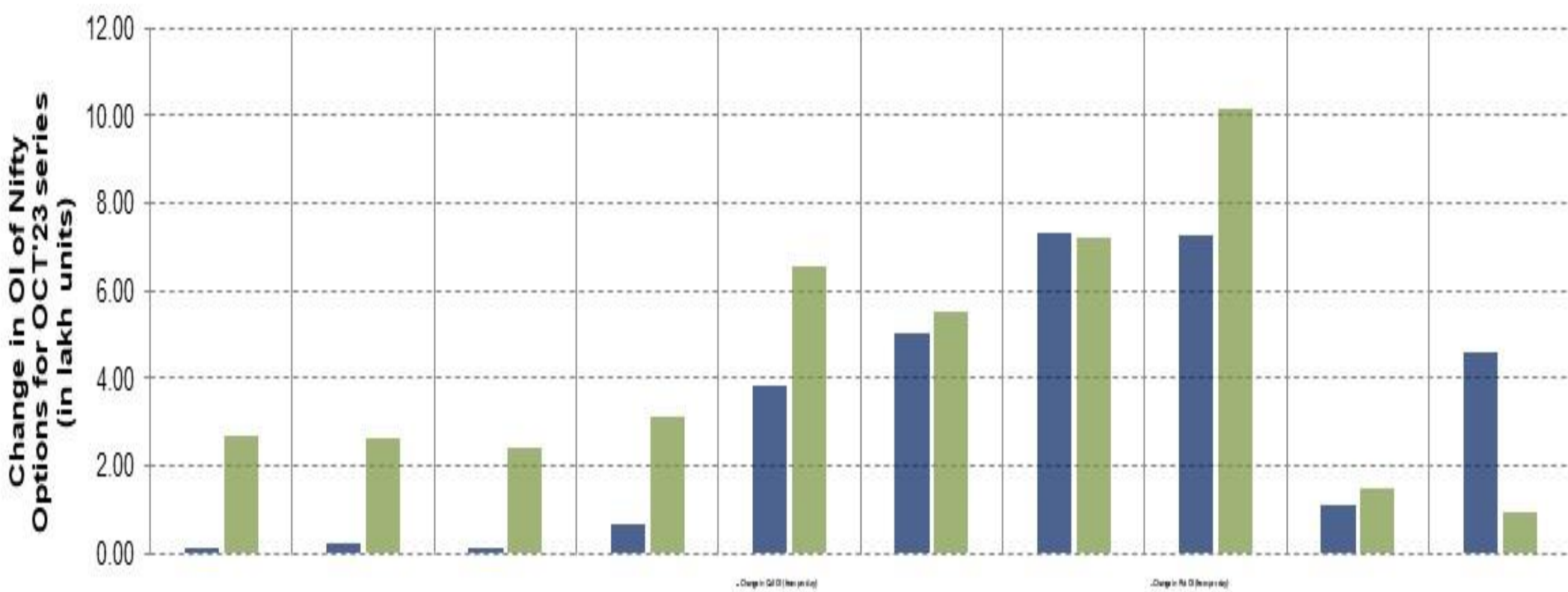
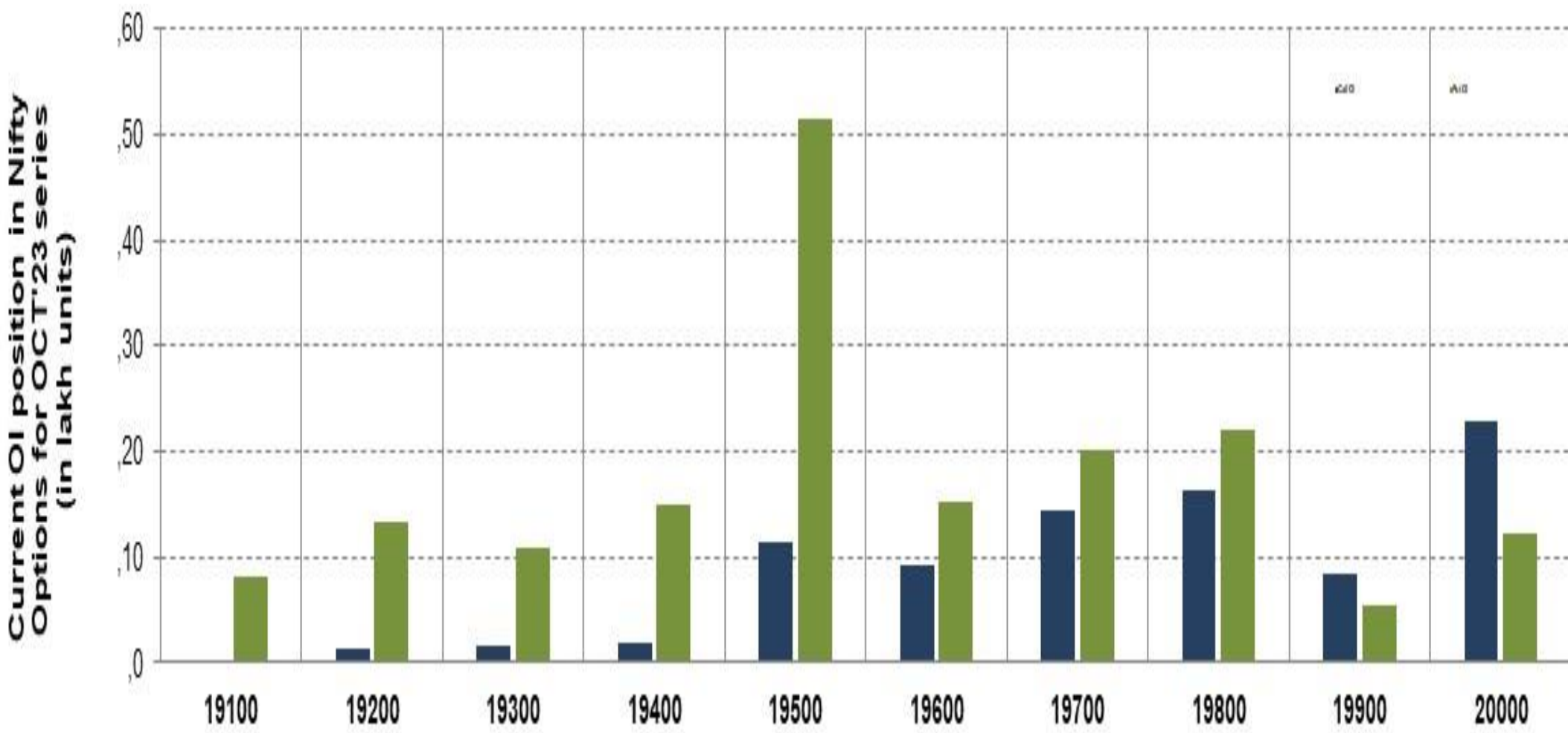
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.73 million in Open Interests is **Strike Price of 19700**
- **Most Active Nifty Put** with an addition of 1.01 millions in Open Interests is **Strike Price of 19800**
- **Maximum Open Interest an outstanding** was 2.29 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 5.14 millions for puts at **Strike Price of 19500**

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